

reflection of the quality of people and work that Kayne Anderson Capital Advisors and its foundation embodies. Because of generous people like Gary and organizations such as the Kayne Anderson Capital Advisors Foundation, the Gold Coast Veterans Foundation has received its largest donation to date.

I commend Kayne Anderson Capital Advisors Foundation and its generous contributors for their selfless work and dedication to Ventura County's veterans. I am pleased to extend my most sincere congratulations on their award and this well-deserved recognition.

C.W. BILL YOUNG DEPARTMENT  
OF VETERANS AFFAIRS MEDICAL CENTER

SPEECH OF

HON. SHEILA JACKSON LEE

OF TEXAS

IN THE HOUSE OF REPRESENTATIVES

Tuesday, October 22, 2013

Ms. JACKSON LEE. Mr. Speaker, I rise in proud support, and as an original co-sponsor of H.R. 3302, which the Veterans Affairs Medical Center in Bay Pines, Florida, as the "C.W. Bill Young Department of Veterans Affairs Medical Center."

I thank the Chair and Ranking Member of the Veterans Affairs Committee, Mr. MILLER of Florida and Mr. MICHAUD of Maine, for working together to expedite the consideration of this fitting tribute to one of the most beloved members to serve in this body.

Mr. Speaker, this is a fitting tribute to one of the greatest champions of the men and women who don the uniform in defense of our nation, the late C.W. BILL YOUNG of Florida, who died last Friday, October 18, 2013, at the age of 82.

Mr. Speaker, BILL YOUNG was more than a great legislator. He was a good man. Virtually every member who served with BILL has a story about how the gentleman from Florida lent his ear or helping hand to help advance a critical project or further a legislative priority. I am no exception.

Earlier this year, Chairman YOUNG worked with me to win inclusion in H.R. 1960, the National Defense Authorization Act, of my amendment providing increased funding and support for medical research related to Triple Negative Breast Cancer. Chairman YOUNG also helped me to \$10 million in increased funding to support work to assist service members suffering from Post Traumatic Stress Disorders (PTSD). This act of kindness on the part of BILL YOUNG is changing lives in my congressional district, which is home to one of the nation's largest concentrations of veterans suffering from PTSD. BILL's compassion for our veterans and his colleagues knew no limits.

BILL YOUNG was born December 16, 1930 in Harmarville, Pennsylvania. A flood washed away his home at age 6 where he lived with his single mother. An uncle had a hunting camp in Florida, so the family moved there when he was 16. YOUNG dropped out of St. Petersburg High School to support his ill mother, Wilma M. (Hulings). He joined the Army National Guard and served from 1948 to 1957.

In 1960 YOUNG was elected to the Florida Senate, where he served from 1961 to 1970, and was minority leader in that chamber from

1966 to 1970. Until 1963, YOUNG was the only Republican Senator in Florida.

From 1999–2005, Congressman YOUNG served as Chairman of the House Appropriations Committee, overseeing the entire federal discretionary budget. In fact, the last time the United States had a balanced federal budget was under his Chairmanship.

Throughout his service on the Appropriations Committee, YOUNG has been dedicated to improving the quality of life of the men and women who serve and who have served in the military. He regularly met with enlisted personnel and officers to assess their needs, and as a result, Congress has invested in improved base housing, better medical care, increased pay, and more modern equipment for the military.

YOUNG has also been a leading advocate for increased biomedical research. During his Chairmanship of the Appropriations Committee, he successfully led the effort in Congress to double federal medical research funding over five years. He has likewise led the fight for federal funding for a variety of medical issues, including an increased immunization rate for preschoolers, improved public health programs nationwide, and cures for Parkinson's and Alzheimer's Diseases.

Throughout his career of public service, YOUNG has been a strong advocate for the needs of Pinellas County. Among other issues, he has worked to ease congestion along U.S. Highway 19; attract high-tech jobs to St. Petersburg; improve health care for low-income children and families; protect the neighboring MacDill Air Force Base; build a state of the art medical center for veterans at Bay Pines; ensure a steady supply of water for the Tampa Bay area; and offset the effects of erosion on the area's beaches.

For nearly two weeks YOUNG had been hospitalized with back problems that stemmed from a 1970 small plane crash. Despite the circumstances, Congressman YOUNG vowed to beat his illness and battled valiantly until the very last day, when he finished his journey on earth and ascended to the heavens.

Congressman YOUNG was the longest serving Republican member of the House and respected by all who knew him. He served over 50 years in public office and worked with 8 presidents of the United States. His presence will be forever missed and we all mourn his loss and extend our deepest sympathies to his family and friends.

But BILL YOUNG's good work lives on. And in renaming the Veterans Affairs Medical Center at Bay Pines as the C.W. Bill Young Department of Veterans Affairs Medical Center, we consecrate a monument to a remarkable public servant that exists to carry on the work to which BILL YOUNG dedicated his life: serving those who risked their lives to keep us free.

Mr. Speaker, none of us who knew and admired BILL YOUNG will ever forget him or the way he brightened the lives of all the people he served. He was one in a million and he will be deeply missed. He will never be replaced. He was an American original. He was my friend.

INTRODUCTION OF THE INCORPORATION TRANSPARENCY AND LAW ENFORCEMENT ASSISTANT ACT

HON. CAROLYN B. MALONEY

OF NEW YORK

IN THE HOUSE OF REPRESENTATIVES

Wednesday, October 23, 2013

Mrs. CAROLYN B. MALONEY of New York. Mr. Speaker, I rise today to introduce the Incorporation Transparency and Law Enforcement Assistance Act. The bill would require the states to obtain information about the true ownership of the corporation, when incorporation papers are filed with the state.

As some have put it, this bill is a "no-brainer." And it is fairly straightforward: it would require that the person creating the corporation state the "beneficial owner" of the corporation and provide sonic form of identification.

Although this is as straightforward as it sounds, the implications for law enforcement are broad reaching. Criminal organizations are infamous for using shell corporations, both foreign and domestic to open bank accounts, launder money, perpetrate fraud, and finance terrorism. And it isn't difficult for them to do. Virtually no states require people applying to create corporations to provide the identity of the corporate owner. As a result, just about anyone can easily manipulate the system to fund criminal activity.

Here is an example from an investigation in New York by the Manhattan District Attorney. The office announced investigations involving the movement of funds through banks in New York by entities controlled by the Iranian Military. In at least two cases, domestic shell companies were opened, in two different states to further secret Iranian interests. Through a New York shell company, individuals working on behalf of the government of Iran were able to move funds to secret accounts held in offshore jurisdictions. Shockingly, the offshore government was able to give the Manhattan DA more information about the ownership of the New York entity than the state of New York could.

Although the DA does not contend that requiring a declaration of beneficial ownership would have stopped this activity, it would have at least been a piece of evidence to go on. And if the declaration of beneficial ownership had been required but falsified, it would have been an extra tool for law enforcement to shut down the entity and prosecute the perpetrators.

The bill I am introducing today will provide the kind of transparency that law enforcement needs to investigate financial crimes. However, it is narrowly drafted so that it is not overly burdensome on either states or incorporating entities. In fact, most corporations would be exempt from the bill's requirements including companies that are already regulated by federal banking regulators and companies that are over 20 employees and \$10 million in revenue.

This bill is meant to capture beneficial ownership information from companies that are able to escape regulation and oversight through other federal entities.

Senator LEVIN has already introduced a similar bill in the Senate, and President Obama was the lead sponsor when he was a